



ASSET MANAGEMENT WORKING GROUP

MANDATE

The GMG Asset Management Working Group is an inclusive and global operator-driven community of interest whose primary purpose is to identify and share leading practices in asset management, reliability and maintenance. The group is dedicated to developing asset management guidelines that result in improved safety, ESG and operating performance for the benefit of the mining industry.

OBJECTIVES

- Identify and share **leading asset management practices** and knowledge and advance their application in mining contexts.
- Create a **collaborative network** for maintenance, reliability, and asset management professionals to exchange knowledge related to mining.
- Collaborate and coordinate with existing asset management groups **to leverage existing standards** for the benefit of the mining community.
- Identify relevant asset management **metrics and KPIs and develop common definitions and a taxonomy** for reliability in mining contexts.
- Define **success criteria and document practices** for superior maintenance and reliability performance.
- Leverage the strength of the reliability and asset management community and GMG members to **drive innovation that raises the bar on asset performance**
- Drive the **application of emerging and innovative technology** for the achievement of asset management objectives.
- Enable **benchmarking** for maintenance and reliability performance within mining.
- Develop **asset management guidelines** that result in improved safety and operational performance for mining.
- Support and **enable the success of other GMG initiatives** that rely on effective asset performance.